

CISI Membership Policy: Integrity requirements for members (excluding students)

This policy relates to the requirements for all new and existing members (excluding students) to undertake an integrity unit on obtaining membership and to continue to undertake on an annual basis 10% of their CPD requirement in integrity to maintain their membership.

The CISI is committed to championing the highest standards of ethical behaviour and practice among our individual members and Corporate Supporters. We set this standard by encouraging the adoption of our Code of Conduct, developed by individual members and firms.

"To set standards of professional excellence and integrity for the securities investment and financial planning industry, providing qualifications and promoting the highest level of competence to our members, other individuals and firms." CISI Mission Statement

The events of the past few years provide evidence that it is now more important than ever that members must demonstrate honesty, openness, transparency and fairness in all business activities. Poor actions by single individuals can result in great costs to firms, both financially and through loss of reputation. Fostering an environment of trust, integrity and professionalism leads to greater confidence ultimately strengthening a members and a firm's reputation in the market.

1.2 Rationale

In order to further promote, encourage and foster an environment of trust, integrity and professionalism and in line with the Membership Regulations, the CISI requires all members to commit to undertaking an integrity test and continue on an annual basis to complete 10% of their CPD requirement in Integrity and Ethics.

1.3 Arrangements for new and reinstating members

All new and reinstating members (excluding students) of the CISI must take and pass IntegrityMatters. Access to Membership benefits are activated only on passing the test and members will have three months from gaining CISI membership to pass.

1.4 Arrangements for new and reinstating members

New members failing to undertake the Institute's integrity requirements will result in the member having their membership suspended after three months, until this requirement is met. Membership will normally be lapsed if, following suspension, the member fails to meet the requirements by the end of that membership year. There will be a right of appeal.

Members should refer to the Membership Regulations (section 16 – 25) [cisi.org/mrules](https://www.cisi.org/mrules) for further information on Disciplinary Matters.

1.5 Arrangements for Existing members

Existing members of the CISI must undertake a minimum of 10% of their annual CPD requirement in Integrity and Ethics.

1.6 Exemptions

Members who are retired or are 70 and above are exempt from meeting the Integrity requirements. Members will need to update the CISI of their membership status when they retire and ensure that the correct date of birth is recorded on their profile.